

The Swiss SRO Membership

“Swiss Crypto Licence” or “VASP”



Discover the Swiss SRO membership and the sandbox environment

- WHAT **CAN** AND **CANNOT** BE DONE WITH A SRO MEMBERSHIP?
- HOW **LONG** DOES IT TAKE TO GET A SRO MEMBERSHIP?
- HOW **MUCH** DOES THE APPLICATION PROCESS COST?
- WHAT IS THE **MINIMUM ORGANIZATION** IN SWITZERLAND?



SRO MEMBERSHIP

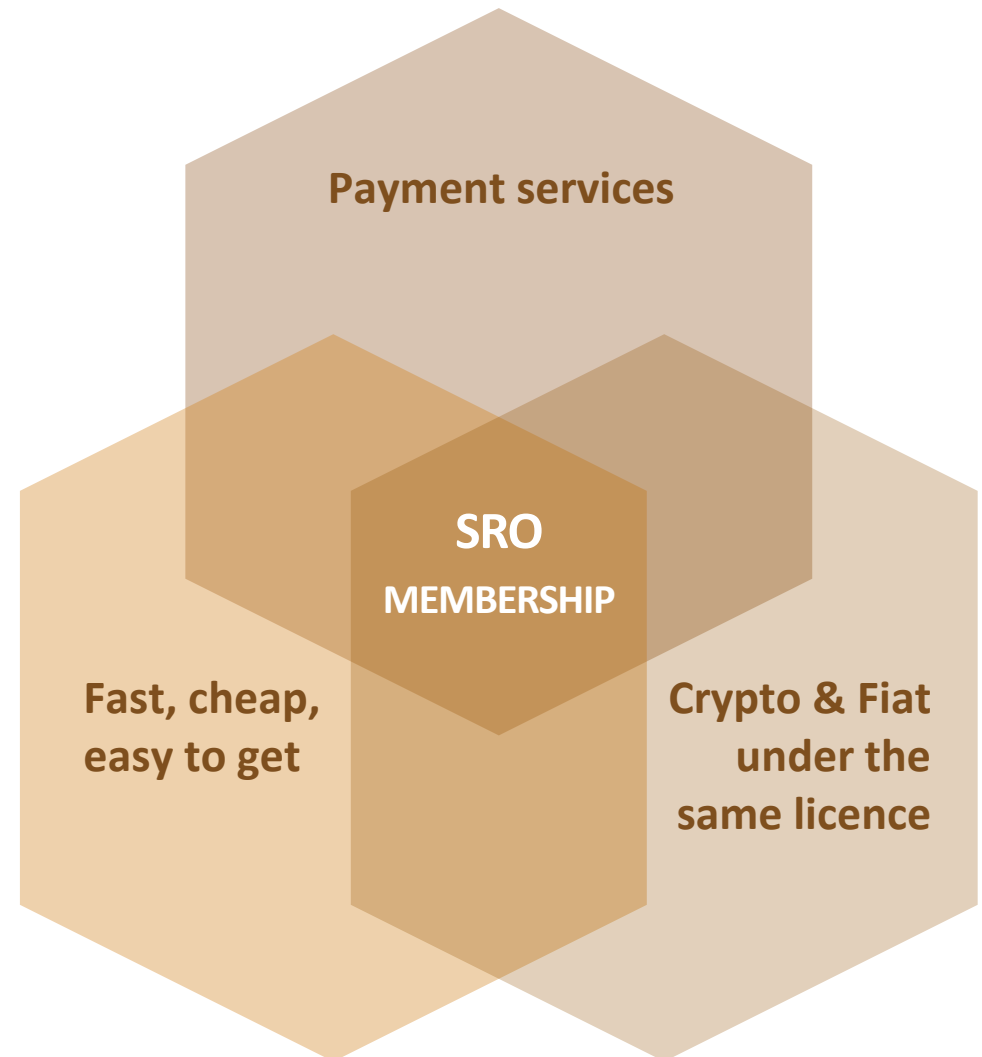
GENERAL

Why Switzerland?

- Premium entry gate to a global financial market
- Swiss reputation, ecosystem and quality
- Efficient & pragmatic, technology neutral approach
- Friendly and transparent crypto regulatory framework

SRO membership at a glance

- Supervised by a Self-Regulatory Organization that is authorized and monitored by FINMA
- Fast application process
- Capital requirement: CHF 20k if LLC, CHF 100k if LTD
- Capital can be injected in crypto
- Application cost (all incl.): approx. CHF 15k
- Fastest way to become a VASP





SUPERVISION IN SWITZERLAND

OVERVIEW

SRO members are



Affiliated with a Self-Regulatory Organization (e.g. VQF or SO-FIT) that is authorized and monitored by FINMA

(For financial intermediaries that must not be directly supervised by FINMA)



Authorized by FINMA
(For portfolio manager)



Supervised by a Supervisory Organization (SO)



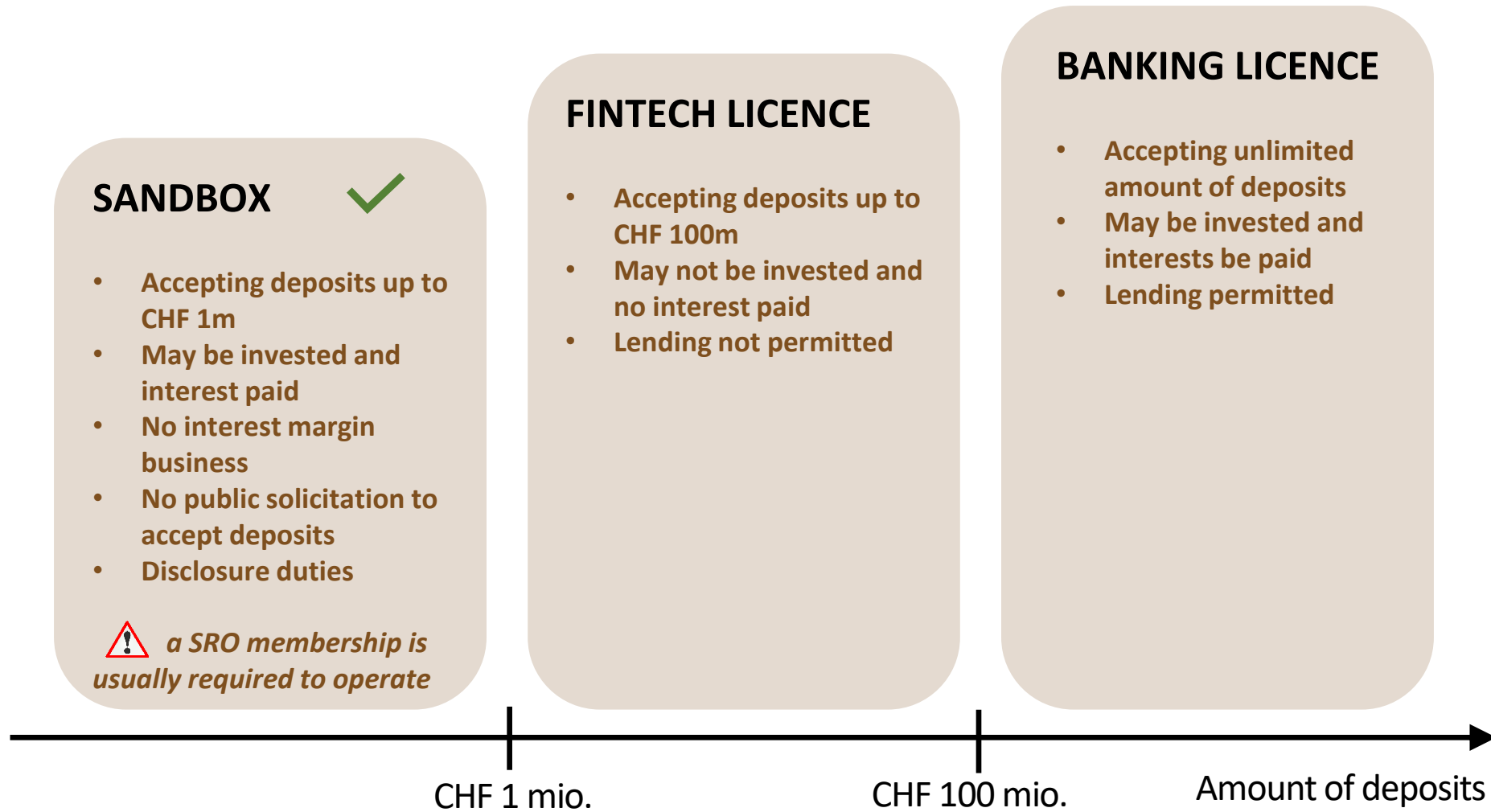
Directly supervised by FINMA

(For Fintech 1b, Banks, Securities firm, DLT trading facility, Fund manager)





SRO MEMBERS MAY OPERATE IN THE SANDBOX





WHAT MAY I DO WITH A SRO MEMBERSHIP? (SANDBOX INCL.)

Providing payment services in fiat & crypto

- Payment facilitating
- Payment processing
- Transfert of funds / crypto*
- Accept or assist in the transfer of third party assets
- Electronic transfers



Custody of crypto

- With segregated wallet (unlimited amount)
- With omnibus wallet (limited to CHF 1m in total)**



Offering crypto services

- Perform an ICO / STO / ISPO
- Issue an 1:1 fiat backed stablecoin (+bank guarantee)
- Offer staking if wallets are segregated



Card Issuance

- Manage or issue payment instruments
- Act as a payment service provider
- Credit & debit cards



Accepting deposits from the public (sandbox)

- Limited to CHF 1m CHF**
- Unlimited if received from institutional investors with a prof. treasury management
- Other exceptions may apply



Operating a fiat/crypto exchange (CEX / FX)

- Fiat & crypto* on / off ramp
- Swap fiat <-> fiat
- Swap fiat <-> crypto*
- Swap crypto <-> crypto*



Brokerage / Trading, asset management

- Trade in crypto*
- Trade in currencies, precious metals, commodities
- Asset management with crypto*
- Crypto* market maker



Credit and loan operations

- Mortgage
- Leasing
- Commercial loans
- Consumer credit (additional authorization may be required)



* Excl. security tokens, securities and/or derivatives

** Additional information duties required



COMPANY ORGANIZATION – MINIMUM STRUCTURE

MIN. ONE BOARD MEMBER
HOLDING SINGLE SIGNATURE
RIGHT WHO IS DOMICILED IN
SWITZERLAND



BOARD OF DIRECTORS

MANAGEMENT

COMPANY MUST HAVE AN
AML OFFICER BASED IN
SWITZERLAND



AML Special Department



 **JayBee**
OUTSOURCING

SHAREHOLDER(S) CAN BE
DOMICILED ABROAD

SHAREHOLDER(S)

MIN CAPITAL CHF 20K FOR LLC / CHF 100K FOR LTD

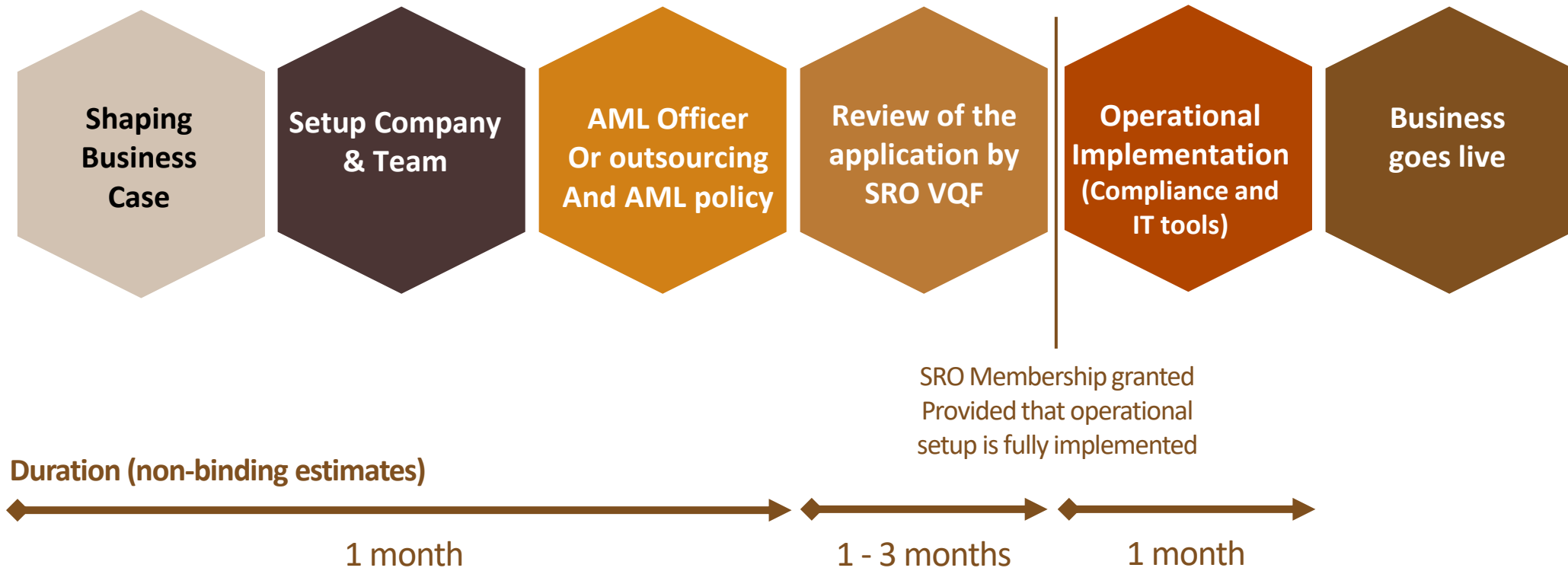
NOTE: CAPITAL CAN BE INJECTED IN CRYPTO

**EXTERNAL
AUDITOR**

USUALLY AG (LTD) OR GMBH (LLC),
HEADQUARTERS MUST BE IN SWITZERLAND



SRO APPLICATION TIMELINE & COSTS



Total application costs (non-binding estimates): CHF 15K

incl. JayBee and SRO fees (excl. IT & company foundation, staff and infrastructure)



JAYBEE'S SPECIAL SRO MEMBERSHIP EXPERTISE AND NETWORK



SUPPORTING 80+ SRO MEMBERS (MOSTLY CRYPTO COMPANIES)



PROVIDING OUTSOURCING SERVICES FOR 45+ SRO MEMBERS (AML Officer)



EMPOWERED 35+ COMPANIES TO OBTAIN THEIR SRO MEMBERSHIP



OFFERING GO-LIVE SUPPORT (IT TOOLS EVALUATION, DIRECTORS RECRUITMENT, COMPLIANCE TOOLS IMPLEMENTATION ETC.)



STRONG EXPERIENCE AND IN-DEPTH KNOWLEDGE OF THE SWISS CRYPTO & FINTECH ECOSYSTEM



LARGE NETWORK IN SWITZERLAND



YOUR SRO MEMBERSHIP TEAM



Jürg Baltensperger
Managing Director & Founder

Master of Law UZH, MAS Risk Management HSLU, MLP HSG
Certificates in compliance & blockchain, leadership & project management



Yves Gehring
Compliance Leader

Master of Management & Law ZHAW
MAS Financial Market Compliance HWZ (in progress)



Doris Busslinger
Compliance Leader

Master of Management & Law ZHAW
MAS Financial Market Compliance HWZ
Certified project manager



Robin Zuber
Compliance Expert

Master of Management & Law ZHAW
LL.M. Master of Laws & Intern. Corporate Law, DE
CAS International Competition Law, Regulatory & Compliance ZHAW



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